



## Office of the Kane County Auditor

**PENNY WEGMAN, M.B.A**

**Kane County Auditor**

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TO: Madam Chair, Corinne Pierog  
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, Third Quarter FY2021

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the third quarter of fiscal year 2021, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to any final adjustments and therefor, changes to these amounts may be possible.



**PENNY WEGMAN, KANE COUNTY AUDITOR**  
**KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT**  
**SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS**  
**THIRD QUARTER FISCAL YEAR 2021**

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
<b>Revenues:</b>								
Property Taxes	\$ 32,013,572	17,970,918	6,962,242	3,912,725	0	0	18,153,220	10,162,923
Other Taxes	25,781,651	21,142,130	0	0	12,255,000	8,888,747	20,666,000	12,381,335
Licenses and Permits	1,173,340	830,940	0	0	0	0	1,667,738	1,557,920
Grants	224,150	346,019	0	0	0	0	108,685,446	94,473,177
Charges for Services	13,237,024	9,600,691	0	0	0	0	8,097,484	6,379,227
Fines	2,402,156	587,038	0	0	0	0	1,514,020	726,494
Reimbursements	8,469,013	5,362,664	0	0	0	2,113,253	5,085,926	1,799,575
Interest	222,665	161,535	25,440	16,084	42,000	93,217	395,961	273,662
Miscellaneous	373,891	159,749	0	0	0	0	5,208,207	2,453,565
Insurance Recovery	0	0	0	0	0	0	130,000	0
Cash on Hand	13,946,004	0	174,000	0	10,504,152	0	35,802,076	0
<b>Total Revenues</b>	<b>\$ 97,843,466</b>	<b>56,161,684</b>	<b>7,161,682</b>	<b>3,928,810</b>	<b>22,801,152</b>	<b>11,095,217</b>	<b>205,406,078</b>	<b>130,207,878</b>
<b>Expenditures and Encumbrances:</b>								
Personnel	\$ 73,258,666	49,628,406	7,261,815	5,133,466	0	0	30,681,267	20,517,939
Contractual Services	12,209,416	7,932,340	0	0	3,365,315	17,893,748	65,107,675	52,514,604
Commodities	6,230,785	4,363,994	0	0	0	0	6,608,969	5,951,582
Capital	93,534	231,793	0	0	19,435,837	28,328,967	28,876,320	20,139,924
Unallocated Reduction to Budget Request	(106,407)						0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	1,196,832	0	0	0	0	0	74,861,406	5,553
<b>Total Expenditures and Encumbrances</b>	<b>\$ 92,882,826</b>	<b>62,156,533</b>	<b>7,261,815</b>	<b>5,133,466</b>	<b>22,801,152</b>	<b>46,222,715</b>	<b>206,135,637</b>	<b>99,129,602</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,960,640	(5,994,849)	(100,133)	(1,204,657)	0	(35,127,498)	(729,559)	31,078,276
<b>Other Financing Sources (Uses):</b>								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	14,258,752	13,959,877	100,133	100,133	0	0	14,331,413	14,170,413
Transfers Out	19,219,392	19,219,392	0	0	0	0	13,601,854	13,306,354
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (4,960,640)</b>	<b>(5,259,515)</b>	<b>100,133</b>	<b>100,133</b>	<b>0</b>	<b>0</b>	<b>729,559</b>	<b>864,059</b>
<b>Less Encumbrances included above:</b>								
Contractual Services	\$ 0	225,099	0	0	0	15,432,446	0	10,754,359
Commodities	0	74,062	0	0	0	0	0	15,271,702
Capital	0	116,258	0	0	0	21,842,633	0	1,671,867
Contingency and Other	0	0	0	0	0	0	0	0
<b>Total Encumbrances included above</b>		<b>415,419</b>		<b>0</b>		<b>37,275,079</b>		<b>27,697,928</b>
<b>Net Change in Fund Balance</b>	<b>\$ 0</b>	<b>(10,838,946)</b>	<b>0</b>	<b>(1,104,524)</b>	<b>0</b>	<b>2,147,581</b>	<b>0</b>	<b>59,640,263</b>
<b>Fund Balance, Beginning of Year</b>	<b>\$ 81,575,677</b>		<b>6,525,843</b>		<b>32,798,778</b>		<b>113,003,042</b>	
<b>Fund Balance, End of Quarter</b>	<b>\$ 70,736,732</b>		<b>5,421,319</b>		<b>34,946,359</b>		<b>172,643,305</b>	



**PENNY WEGMAN, KANE COUNTY AUDITOR**  
**KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT**  
**SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS**  
**THIRD QUARTER FISCAL YEAR 2021**

	Nonmajor Funds				Permanent Fund		Total Governmental Funds	
	Debt Service Funds		Capital Project Funds		Working Cash Fund		Budget	Actual
	Budget	Actual	Budget	Actual	Budget	Actual		
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
<b>Revenues:</b>								
Property Taxes	\$ 0	0	19,629	11,755	0	0	57,148,663	32,058,321
Other Taxes	0	0	100,000	127,375	0	0	58,802,651	42,539,587
Licenses and Permits	0	0	0	0	0	0	2,841,078	2,388,859
Grants	0	0	0	0	0	0	108,909,596	94,819,196
Charges for Services	0	0	1,840,000	2,068,983	0	0	23,174,508	18,048,901
Fines	0	0	0	0	0	0	3,916,176	1,313,533
Reimbursements	778,312	235,345	139,073	206,588	0	0	14,472,324	9,717,425
Interest	42,307	8,050	70,675	64,995	13,148	9,637	812,196	627,180
Miscellaneous	0	0	0	5,797	0	0	5,582,098	2,619,111
Insurance Recovery	0	0	0	0	0	0	130,000	0
Cash on Hand	4,799,730	0	16,549,423	0	0	0	81,775,385	0
<b>Total Revenues</b>	<b>\$ 5,620,349</b>	<b>243,395</b>	<b>18,718,800</b>	<b>2,485,493</b>	<b>13,148</b>	<b>9,637</b>	<b>357,564,675</b>	<b>204,132,113</b>
<b>Expenditures and Encumbrances:</b>								
Personnel	\$ 0	0	0	0	0	0	111,201,748	75,279,811
Contractual Services	1,100	1,000	992,350	1,252,368	0	0	81,675,856	79,594,060
Commodities	0	0	0	31,059	0	0	12,839,754	10,346,635
Capital	0	0	17,566,879	10,287,028	0	0	65,972,570	58,987,712
Budget Cut Amount			0	0			(106,407)	0
Debt Service - Principal	6,555,000	6,555,000	0	0	0	0	6,555,000	6,555,000
Debt Service - Interest	1,763,781	1,763,779	0	0	0	0	1,763,781	1,763,779
Debt Service - Requirement	339,742	200,517	0	0	0	0	339,742	200,517
Contingency and Other	917	0	1,179,005	0	13,148	0	77,251,308	5,553
<b>Total Expenditures and Encumbrances</b>	<b>\$ 8,660,540</b>	<b>8,520,296</b>	<b>19,738,234</b>	<b>11,570,455</b>	<b>13,148</b>	<b>0</b>	<b>357,493,352</b>	<b>232,733,067</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (3,040,191)	(8,276,900)	(1,019,434)	(9,084,961)	0	9,637	71,323	(28,600,953)
<b>Other Financing Sources (Uses):</b>								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	3,040,191	3,025,491	1,198,509	1,198,509	0	0	32,928,998	32,454,423
Transfers Out	0	0	179,075	0	0	0	33,000,321	32,525,746
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 3,040,191</b>	<b>3,025,491</b>	<b>1,019,434</b>	<b>1,198,509</b>	<b>0</b>	<b>0</b>	<b>(71,323)</b>	<b>(71,323)</b>
<b>Less Encumbrances included above:</b>								
Contractual Services	\$ 0	0	0	480,609	0	0	0	26,892,513
Commodities	0	0	0	1,205,441	0	0	0	16,551,205
Capital	0	0	0	3,195,360	0	0	0	26,826,118
Contingency and Other	0	0	0	0	0	0	0	0
<b>Total Encumbrances included above</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>4,881,410</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>70,269,836</b>
Net Change in Fund Balance	\$ 0	(5,251,409)	0	(3,005,042)	0	9,637	0	41,597,560
<b>Fund Balance, Beginning of Year</b>	<b>\$ 12,201,632</b>		<b>25,382,435</b>		<b>3,354,049</b>		<b>274,841,456</b>	
<b>Fund Balance, End of Quarter</b>	<b>\$ 6,950,222</b>		<b>22,377,393</b>		<b>3,363,685</b>		<b>316,439,015</b>	



**PENNY WEGMAN, KANE COUNTY AUDITOR**  
**KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS**  
**THIRD QUARTER FISCAL YEAR 2021**

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
<b>Revenues:</b>						
Property Taxes	\$ 57,148,663	32,058,321	0	0	57,148,663	32,058,321
Other Taxes	58,802,651	42,539,587	0	0	58,802,651	42,539,587
Licenses and Permits	2,841,078	2,388,859	0	0	2,841,078	2,388,859
Grants	108,909,596	94,819,196	0	0	108,909,596	94,819,196
Charges for Services	23,174,508	18,048,901	16,500	10,980	23,191,008	18,059,882
Fines	3,916,176	1,313,533	0	0	3,916,176	1,313,533
Reimbursements	14,472,324	9,717,425	68,780	57,694	14,541,104	9,775,119
Interest	812,196	627,180	41,016	26,839	853,212	654,019
Miscellaneous	5,582,098	2,619,111	18,913,877	12,050,920	24,495,975	14,670,032
Insurance Recovery	130,000	0	0	0	130,000	0
Cash on Hand	81,775,385	0	205,061	0	81,980,446	0
<b>Total Revenues</b>	<b>\$ 357,564,675</b>	<b>204,132,113</b>	<b>19,245,234</b>	<b>12,146,434</b>	<b>376,809,909</b>	<b>216,278,548</b>
<b>Expenditures and Encumbrances:</b>						
Personnel	\$ 111,201,748	75,279,811	147,083	98,523	111,348,831	75,378,334
Contractual Services	81,675,856	79,594,060	19,115,799	11,262,382	100,791,655	90,856,442
Commodities	12,839,754	10,346,635	33,675	7,011	12,873,429	10,353,646
Capital	65,972,570	58,987,712	20,000	13,999	65,992,570	59,001,711
Unallocated Reduction to Budget Request	(106,407)	0	0	0	(106,407)	0
Debt Service - Principal	6,555,000	6,555,000	0	0	6,555,000	6,555,000
Debt Service - Interest	1,763,781	1,763,779	0	0	1,763,781	1,763,779
Debt Service - Requirement	339,742	200,517	0	0	339,742	200,517
Contingency and Other	77,251,308	5,553	0	0	77,251,308	5,553
<b>Total Expenditures and Encumbrances</b>	<b>\$ 357,493,352</b>	<b>232,733,067</b>	<b>19,316,557</b>	<b>11,381,914</b>	<b>376,809,909</b>	<b>244,114,981</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 71,323	(28,600,953)	(71,323)	764,520	0	(27,836,433)
<b>Other Financing Sources (Uses):</b>						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	32,928,998	32,454,423	71,323	71,323	33,000,321	32,525,746
Transfers Out	33,000,321	32,525,746	0	0	33,000,321	32,525,746
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (71,323)</b>	<b>(71,323)</b>	<b>71,323</b>	<b>71,323</b>	<b>0</b>	<b>0</b>
<b>Less Encumbrances included above:</b>						
Contractual Services	\$ 0	26,892,513	0	464,374	0	27,356,888
Commodities	0	16,551,205	0	1,150	0	16,552,355
Capital	0	26,826,118	0	0	0	26,826,118
Contingency and Other	0	0	0	0	0	0
<b>Total Encumbrances included above</b>	<b>\$ 0</b>	<b>70,269,836</b>	<b>0</b>	<b>465,524</b>	<b>0</b>	<b>70,735,360</b>
<b>Net Change in Fund Balance</b>	<b>\$ 0</b>	<b>41,597,560</b>	<b>0</b>	<b>1,301,368</b>	<b>0</b>	<b>42,898,927</b>
<b>Fund Balance, Beginning of Year</b>	<b>\$ 274,841,456</b>		<b>14,543,766</b>		<b>289,385,222</b>	
<b>Fund Balance, End of Quarter</b>	<b>\$ 274,841,456</b>	<b>316,439,015</b>	<b>14,543,766</b>	<b>15,845,134</b>	<b>289,385,222</b>	<b>332,284,149</b>